

Performance for the period 02/25 - 04/25

3.0%

Annual performance

11.61%

COMMENTARY

Gopass Property successfully completed its first full year of operation, **achieving a return of 11.61% over 12 months** (05/24–04/25). This result confirms the stability and effectiveness of its investment strategy and demonstrates the fund's long-term potential.

In the second quarter of the 2025 fiscal year (February – April 2025), Gopass Property **achieved a return of 3.0%**, continuing the positive trend from the previous period. The higher return was supported by strong occupancy of accommodation facilities during the winter season and the efficient management of apartments by TMR, which operates them as hotel rooms. At the same time, the fund increased its investment position in the Jasná Central Resort Hotel project.

Gopass Property has completed its transformation into a fund for qualified investors in the form of a SICAV, and as of 30 April 2025, it has been registered in the list of investment funds of the Czech National Bank. As part of the change in legal structure, the new minimum initial investment is **CZK 1,000,000** for CZK-denominated investment shares and **EUR 50,000** for EUR-denominated investment shares. Investor benefits within Gopass Property are set according to the level of investment. This change does not alter the fund's investment strategy or asset selection process.

Gopass Property is managed by the investment company AMISTA, part of the J&T group, with ČSOB as its depositary. Gopass Property is subject to the supervision of the Czech National Bank, ensuring an additional level of transparency for investors.



GOPASS PROPERTY KEY FACTS

Fund manager	AMISTA investiční společnost, a.s.
Administrator	AMISTA investiční společnost, a.s.
Depositary	Československá obchodní banka, a. s.
Investment focus	Investing in recreational property
Fund type	Fund of qualified investors
Minimum initial investment	CZK 1 mil. / EUR 50,000 (min. additional investment CZK 100 000 / EUR 5 000)
Investment currencies	EUR and CZK
Minimum investment period	3 years
Recommended investment period	5 years and more
Subscription period start	May 2025

Target yield	6 – 12% p.a.
Financial year	1.11. – 31.10.
Valuation frequency	Quarterly (31.01., 30.04., 31.07, 31.10.)
Entry fee	0 – 3% of the invested amount
Exit fee	0% after 3 years
	0% if redeemed within 3 years, provided the redemption amount does not exceed a 6% return
	30 % of the investment value if the above conditions are not met
Management fee	Max 1,5% p.a. of the fund capital of the relevant share class
Performance fee	Max. 20% of the growth in fund capital value above 6% p.a.

Disclaimer: The performance was achieved during the period when Gopass Property operated as an alternative fund pursuant to Section 15 of Act No. 240/2013 Coll. This is a promotional message and does not constitute an offer or an invitation to subscribe. Only a qualified investor, as defined by § 272 of Act No. 240/2013 Coll., can become an investor. Before making any final investment decision, please read the fund statute and the Key Investor Information Document (KID), which are available (in some cases only after logging into the client portal) in the Czech language at www.amista.cz. Investments in financial instruments are risky and may result in losses under unfavorable circumstances. The value of investment instruments fluctuates over time, and past performance is not an indication or guarantee of future results. Future returns will be subject to taxation, which depends on each investor's individual situation and may change in the future. The return of the invested amount is not guaranteed. The investor's returns in a foreign currency may increase or decrease due to exchange rate fluctuations. Specific risks and further details, including information on investor rights, can be found in the fund statute and KID, or in the fund's bylaws if it is not a mutual fund. For more information, please contact us at info@gopass.property.